



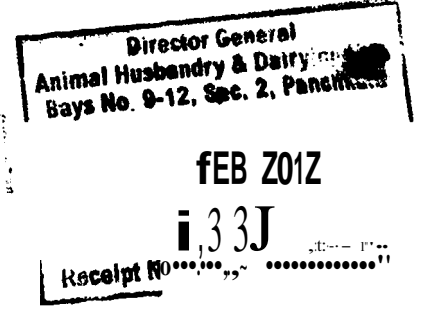
राष्ट्रीय कृषि और ग्रामीण विकास बैंक  
NATIONAL BANK FOR AGRICULTURE  
AND RURAL DEVELOPMENT

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The Director General  
Animal Husbandry & Dairying  
Govt. of Haryana  
Pashudhan Bhawan  
Bays No. 9-12, Sector-2  
Panchkula, Haryana



प्रिय महोदय,

**Poultry Venture Capital Fund (Subsidy)**

As you are aware, the captioned scheme, under which Interest Free Loan [IFL] was being provided to the beneficiaries, has been closed as on 31 March 2011, and the same has been revised by the Govt. of India w.e.f. 01 April 2011. We enclose herewith a copy of our Circular No. 124/ICD-27/2011 dated 30 June 2011, addressed to all Scheduled Commercial Banks/RRBs/SCARDBs/SCBs, for your kind information & necessary action.

2. In this connection, we observe that due to lack of proper sensitization at the stakeholders level for the revised Scheme, the implementation of the scheme has not picked up at the ground level so far. In order to create awareness among the stakeholders/poultry entrepreneurs /Poultry Federations/Associations about the scheme, you are requested to kindly circulate the revised scheme amongst your field level offices, in the State on a priority basis.

भवदीय

वी. नाथू  
(बी. नाईक)  
उप महाप्रबंधक

संलग्नक - यथोक्त

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Handwritten signatures and dates: 15/2/12, 21/2/12, and a signature.

Ref. No. NB.ICD.GSS/ 858 / PVCS-4 / 2011-12

Circular No. **124 / ICD - 27 / 2011**

30 June 2011

The Chairman / Managing Director  
 All Scheduled Commercial Banks  
 All RRBs / SCARDBs/SCBs  
 All other institutions eligible for NABARD refinance

Dear Sir

Poultry Venture Capital Fund ( Subsidy)

Please refer to our following Circulars on the captioned scheme:

- (i) Circular No. 32/ICD-6/2004-05 dated 16 February 2005 communicating the guidelines of Venture Capital Fund for Dairy and Poultry
- (ii) Circular No.93/ TSD-03/2009 dated 19 June 2009 ,advisin~ segregation of dairy and poultry sectors and
- (iii) Circular No.96/TSD-01/2010 dated 7 May 2010 advising about the continuation of the scheme during the year 2010-11.

2. The Scheme of Poultry Venture Capital Fund under which Interest Free Loan (IFL) is provided to the beneficiaries has been closed as on 31 March 2011. The Scheme has been revised by Government of India with effect from 1 April 2011. Following are the major changes:-

Item	Poultry Venture Capital Fund ( IFL)	Poultry Venture Capital Fund (Subsidy)
1.Assistance extended	Interest Free Loan - 50% of the outlay	Capital subsidy - 25% of outlay (33.33 % for SC and ST entrepreneurs and North Eastern areas including Sikkim)
2. Interest subsidy	Reimbursement of 50% of interest in case of regular accounts	No interest subsidy
3. New components	-	Commercial layer and broiler units upto 5000 birds, rearing other species of poultry, cold storage for poultry products, large processing units, emu processing units, feather processing units, Technology upgradation etc are included.

4. IFL / subsidy avaiement	Bank has to sanction the project and approach NABARD for sanction and release of Interest Free Loan (IFL). Bank loan and IFL to be released simultaneously	Bank has to sanction and release the first instalment of loan and then approach NABARD for sanction and release of eligible subsidy.
5. Repayment	Repayments received from the borrowers out of IFL are to be remitted to NABARD on prorata basis	No repayment to NABARD. Back ended capital subsidy to be adjusted at the end.

3. The Department of Animal Husbandry, Dairying and Fisheries (DAHD&F), Ministry of Agriculture, Government of India will continue to be the nodal department for operating the scheme. The sanction and release of subsidy is subject to availability of funds and adherence of the instructions issued by DAHD&F, Gol and NABARD from time to time.

4. A copy of the operational guidelines of the scheme is enclosed. The Gol letter No. F.No.43-21 /2009-LDT(P) dated 26.4.2011 enclosing operational guidelines of the scheme is available at website <http://dahd.nic.in>. We request you to circulate the operational guidelines among your controlling offices/ branches. You may take steps for giving wide publicity for the scheme. The Animal Husbandry Department may also be approached for popularising the scheme and mobilising applications from prospective promoters.

5. Please acknowledge receipt.

Yours faithfully

(J.G.Menon)  
Chief General Manager

Encl : Copy of the operational guidelines

Endt. No.NB.ICD.GSS/ 859 /PVCS-4/2011-12 of date

Copy for information forwarded to

1. The Secretary, Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi - 110001
2. The Secretary, Government of India, Ministry of Agriculture, Department of Agriculture & Cooperation, Krishi Bhavan, New Delhi - 110001
3. The Secretary, Government of India, Ministry of Rural Development, Department of Rural Development, Krishi Bhavan, New Delhi - 110001
4. The Secretary, Government of India, Ministry of Finance, Department of Economic Affairs, Banking Division, Jeevan Deep Building, Parliament Street, New Delhi - 110001
5. The Secretary, Planning Commission, Yojana Bhavan, Parliament Street, New Delhi - 110001
6. The Joint Secretary (Dairy), Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi - 110001
7. The Joint Secretary (Poultry), Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi - 110001
8. The Advisor (Agriculture), Planning Commission, Yojana Bhavan, New Delhi - 110001
9. The Director (Finance), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi - 110001
10. The Deputy Secretary (Dairy), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi - 110001
11. Joint Commissioner (Poultry), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi - 110001
12. The Deputy Advisor (AH), Planning Commission, Yojana Bhavan, Parliament Street, New Delhi - 110001
13. Lt. Gen. Narayan Chatterjee, AVSM SM, VSM, Adjutant General's Branch, Army Headquarters, DHQ, PO, New Delhi - 110011.
14. The Managing Director, National Dairy Development Board, Anand - 388001
15. The Chief General Manager, Rural Planning & Credit Department, Reserve Bank of India, Central Office, Mumbai - 400023
16. The Chairman, Indian Banks Association, World Trade Centre, 6th Floor, Centre 1 Bldg., World Trade Centre Complex, Cuffe Parade, Mumbai 400 005.
17. The Managing Director, National Federation of State Cooperative Banks Ltd. (NASCOB), J.K. Chambers, 5<sup>th</sup> Floor, Plot No. 76, Sector-17, Vashi, Navi Mumbai
18. The Managing Director, SCARDB Federation, 701, BSEL Tech Park, 4<sup>th</sup> Floor, 'A' Wing, Opp. Railway Station, Vashi, Navi Mumbai - 400705
19. The Secretary to Government, Animal Husbandry Department, All States & Union Territories
20. The Registrar of Cooperative Societies, All States / Union Territories
21. Director, Department of Animal Husbandry, All State Governments / UTs

22. The Chief General Manager, All Departments in Head Office, National Bank for Agriculture & Rural Development, Mumbai
23. The Chief General Manager / General Manager / Officer-in-Charge, National Bank for Agriculture & Rural Development, All Regional Offices & Sub Offices. A copy of the circular may be made available to each of the District Development Managers.
24. The Director, Bankers' Institute for Rural Development, Lucknow
25. The Principal, College of Agricultural Banking, Ganeshkhind Road, Pune - 411016
26. The Principal,
  - a) NABARD Staff College, Lucknow, Uttar Pradesh
  - b) Regional Training Centre, National Bank for Agriculture & Rural Development, Bolpur Lodge, Bolpur - 731204, District Birbhum, West Bengal
  - c) Regional Training Centre, National Bank for Agriculture & Rural Development, St. Aloysius College Hostel Complex, Mangalore, Karnataka
  - d) Zonal Training Centre, National Bank for Agriculture & Rural Development, Hyderabad, Andhra Pradesh
27. PPS to Chairman, NABARD, HO, Mumbai
28. EAs to EDs, NABARD, HO, Mumbai

(Arun Sandilya)

General Manager

Endt. No. NB.ICD.GSS/ /PVCS-4/2011-12 of date  
Copy for information forwarded to

1. The Secretary, Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi - 110001
2. The Secretary, Government of India, Ministry of Agriculture, Department of Agriculture & Cooperation, Krishi Bhavan, New Delhi - 110001
3. The Secretary, Government of India, Ministry of Rural Development, Department of Rural Development, Krishi Bhavan, New Delhi - 110001
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6. The Joint Secretary (Dairy), Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi - 110001
7. The Joint Secretary (Poultry), Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi - 110001
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9. The Director (Finance), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi - 110001
10. The Deputy Secretary (Dairy), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi - 110001
11. Joint Commissioner (Poultry), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi - 110001
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18. The Managing Director, SCARDB Federation, 701, BSEL Tech Park, 1<sup>st</sup> Floor, 'A' Wing, Opp. Railway Station, Vashi, Navi Mumbai - 400705
19. The Secretary to Government, Animal Husbandry Department, All States & Union Territories
20. The Registrar of Cooperative Societies, All States / Union Territories

”

21. Director, Department of Animal Husbandry, All State Governments / UTs

(Arun Sandilya)

General Manager

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## OPERATIONAL GUIDELINES ON POULTRY VENTURE CAPITAL FUND (SUBSIDY) SCHEME

### 1. Background

1.1. Department of Animal Husbandry, Dairying and Fisheries, (DAHD&F) GoI during the year 2005-06 launched a pilot scheme titled "Venture Capital Scheme for Dairy and Poultry". (DPVCF). Regarding poultry, the main objective of the scheme was to boost the unorganized poultry sector in States where development is in primitive state and also to give incentive and create infrastructure facilities for export of poultry products by organized sector from advanced States. As it was observed that the sector did not get adequate attention under the scheme, poultry components have been segregated into a separate scheme, viz., "Poultry Venture Capital Fund", (PVCF) during the year 2009-10.

1.2. An evaluation of the scheme revealed that the financing agencies faced problems in implementation of the scheme in Interest Free Loan (IFL) mode. It also recommended provision of incentives for rearing of hybrid layers and broilers. Further, there are requests from many quarters including farmers, State Animal Husbandry Departments and banks to convert the mode of assistance under the scheme from IFL to capital subsidy mode.

1.3. After detailed discussions with all the stakeholders, it has been decided by DAHD&F, the nodal department, to change the mode of implementation, revise the existing unit costs and bring some more components for assistance under the purview of the scheme.

### 2. Objectives of the scheme

- to encourage poultry farming activity especially in non-traditional States and provide employment opportunities in backward areas.
- improve production of poultry products which have ready market all over country
- to improve productivity of un-scientificallly run units through technology upgradation
- provide quality meat to consumers in hygienic conditions, and improve hygienic sale of poultry meat and products in urban areas and neighbourhood societies through poultry dressing and marketing outlets.
- improve productivity and facilitate rearing of other poultry species like quails, ducks, turkeys etc which have good potential.

### 3. Implementing period and Area of operation

The revised scheme will be implemented during 2011-12 through out the country. The scheme will come into effect from 1 April 2011. Proposals sanctioned and disbursed on or after 1 April 2011 shall be covered under the scheme.



#### 4 .Eligibility

4.1. Farmers, individual entrepreneurs, NGOs, companies, cooperatives, groups of unorganised and organized sector which include Self Help Groups (SHGs), Joint Liability Groups (JLGs) etc.

4.2. An individual will be eligible to avail assistance for all the components under the scheme but only once for each component

4.3. When more than one member of a family is assisted under the scheme, the units set up by each member should be with separate infrastructure at different locations with distinct identity. The distance between the boundaries of two adjacent farms should be at least 500m.

4.4. Biosecurity norms should be kept in view while locating the units.

#### 5 Subsidy.

5.1. Components that can be financed, indicative unit cost and pattern of assistance are given below.

S.No	Component	Unit Cost (Rs)	Pattern of Assistance
i	Breeding Farms for Low Input Technology Birds like turkey,, ducks.Japanese quails, emu etc.	Rs 30.00 lakh - Varies ,depending on the species and unit size.	25% of the outlay (33 .33 % for SC / ST farmers and NE States including Sikkim ) as back ended capital subsidy subject to a ceiling of Rs 7.50 lakh ( Rs 10.00 lakh for SC/ST farmers and NE States including Sikkim).
ii	Central Grower Units (CGU) – upto 16000 layer chicks per batch.	Rs,40 .00 lakh for a unit of 16000layer chicks per batch ( three batches a year) - Varies with size.	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 10 lakh for a batch of 16000 birds ( Rs 13.33 lakh for SC/ST farmers and NE States including Sikkim). Subsidy shall be restricted on a prorata basis depending on the unit size. Permissible maximum unit size under the scheme is 16000 layer chicks per batch.
iii	Hybrid Layer (chicken) Units – upto 5000 layers	Rs 8.00 lakh for 2000 layer unit - Varies with the size.	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 1.00 lakh for 1000 birds ( Rs 1.33 lakh- for SC/ST farmers and NE States including Sikkim,). Subsidy shall be restricted on a prorata basis depending on the unit size subject to a ceiling of Rs 5 lakh ( Rs 6.65 lakh for SC / ST farmers and NE States including Sikkim ) for a 5000 layer unit. Permissible maximum unit size under the scheme is 5000 ravers.
iv	Hybrid Broiler	Rs 2.24 lakh	25% of the outlay (33.33 % for SC / ST

	(chicken) Units – upto 5000 birds. Can be weekly, fortnightly, monthly, all-in all-out batches. Bird strength at any point of time should not exceed 5000 birds	for a batch of 1000 broilers - Varies with unit size	farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 56,000/- for a unit of 1000 birds ( Rs 74,600/- for SC/ST farmers and NE States including Sikkim). Subsidy shall be restricted on a prorata basis depending on the unit size, subject to a ceiling of Rs 2.80 lakh ( Rs 3.73 lakh for SC/ ST farmers and NE States including Sikkim ) for a 5000 broiler unit . Permissible maximum unit size is 5000 broilers at any point of time.
v	Rearing other species of Poultry (Other than commercial layer and broiler chicken)	Rs 10.00 lakh Varies with the species and unit size	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 2.50 lakh ( Rs 3.33 lakh for SC/ST farmers and NE States including Sikkim).
vi	Feed Mixing units (FMU) - 1.0 ton per hour Disease Investigation Lab (OIL)	Rs 16.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 4.00 lakh ( Rs 5.33 lakh for SC/ST farmers and NE States including Sikkim).
vii	Transport Vehicles – open cage	Rs 8.00 lakh	25% of the outlay (33.33 % for SC/ ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 2.00 lakh ( Rs 2.66 lakh for SC/ST farmers and NE States including Sikkim).
viii	Transport Vehicles – Refrigerated	Rs 15.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 3.75 lakh ( Rs 5.00 lakh for SC/ST farmers and NE States including Sikkim)
ix	Retail outlets – Dressing units	Rs 6.00 lakh	25% of the outlay (33.33 % for SC/ ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 1.50 lakh ( Rs 2.00 lakh for SC/ST farmers and NE States including Sikkim).
x	Retail outlets – marketing units	Rs 6.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 1.50 lakh ( Rs 2.00 lakh for SC/ST farmers and NE States including Sikkim).
xi	Mobile marketing units	Rs 8.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 2.00 lakh ( Rs 2.66 lakh for SC/ST farmers and NE States including Sikkim).
xii	Cold storage for poultry products	Rs 20.00 lakh	25% of the outlay (33.33 % for SC/ ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 5.00 lakh ( Rs 6.66 lakh for

			SC/ST farmers and NE States including Sikkim).
xiii	Egg / Broiler Carts	Rs 10,000/-	25% of the outlay (33.33 % for SC/ ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 2500/- ( Rs 3300/- for SC/ST farmers and NE States including Sikkim).
xiv	Large Processing Units 2000-4000 birds per hour	Rs 500 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 125.00 lakh ( Rs 166.65 lakh for SC/ST farmers and NE States including Sikkim).
xv	Emu Processing units	Varies with unit size	25% of the outlay (33.33 % for SC/ ST farmers and NE States including Sikkim) as back ended capital subsidy.
xvi	Feather Processing Units	Varies with unit size	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy.
xvii	Technology upgradation	Varies with the component	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy.

Unit costs wherever given are indicative. In case the outlay is higher than the indicated costs, they have to be met either through increased margin or bank loan.

Central grower units, Hybrid layer and broiler units exceeding the permissible unit size are not eligible for assistance under the 'scheme.

#### 6. Funding pattern

- o Entrepreneur contribution ( margin) - For loans upto Rs one lakh, banks may not insist on margin as per RBI guidelines. For loans above Rs 1.00 lakh : 10% ( minimum)
- o Back ended capital subsidy - as indicated above at 5.1.
- o Effective Bank Loan (excluding eligible subsidy as above) - Balance portion, Minimum 40% of the outlay

#### 7. Linkage with credit

Assistance under the scheme would be purely credit linked and subject to sanction of the project by eligible financial institutions

#### 8. Eligible financial institutions

- a. Commercial Banks
- b. Regional Rural Banks
- c. State Cooperative Banks
- d. State Cooperative Agriculture and Rural Development Banks: and
- e. Such other institutions, which are eligible for refinance from **NABARD**.

#### 9. Sanction by banks

##### 9.1. Projects other than large processing units, emu processing , feather processing and units for technology upgradation

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The entrepreneurs shall apply to their banks for sanction of the project. The bank shall appraise the project as per their norms and if found eligible, sanction the total outlay excluding the margin, as the bank loan. The loan amount is then disbursed in suitable instalments depending on the progress of the unit. After the disbursement of first instalment of the loan, the bank shall apply to the concerned Regional Office of NABARD for sanction and release of total eligible subsidy in the format given in **Annexure I**.

## **9.2. Large processing units, emu processing , feather processing and units for technology upgradation**

In respect of these proposals, the financing bank shall submit the projects to concerned Regional Office of NABARD. After preliminary scrutiny, the proposals will be sent to NABARD Head Office and will be placed before National level Committee for sanction. The quantum of subsidy shall be decided by the Committee. Once the project is cleared, the financing bank would be advised, which in turn shall release first instalment of loan and apply for release of advance subsidy to concerned Regional Office of NABARD in the format given in **Annexure II**. After completion of the unit, the bank shall apply for sanction and release of final instalment of subsidy in the format given in **Annexure III**.

## **10. Project Sanctioning Committee( PSC)**

10.1. PSC of NABARD Regional Office shall examine the proposals other than large processing units, emu processing, feather processing and units for technology upgradation, and sanction the subsidy in case of eligible proposals.

## **11. Release of subsidy**

11.1. After sanction of the subsidy by the PSC, the Regional Office of NABARD shall release the subsidy amount after confirming the availability of funds from NABARD Head Office. Capital subsidy for large processing units, emu processing, feather processing and units for technology upgradation shall be released in two instalments ( advance and final) advance subsidy after release of first instalment of loan by the bank and final instalment after completion of the unit and submission of satisfactory report by joint monitoring team. After completion of the unit, the bank shall inform the concerned RO of NABARD for taking up a joint monitoring visit and also apply for release of final instalment of subsidy in the format given as **Annexure III**. The joint monitoring visit will be taken up by a team comprising of representatives of the financing bank, State Animal Husbandry Department and NABARD. Format for joint monitoring report is given in **Annexure IV**. The final instalment of subsidy shall be released after submission of a satisfactory report by the joint monitoring team. The subsidy shall be released on first come first serve basis subject to availability of funds.

11.2. Immediately after receipt of subsidy amount from NABARD, the implementing bank branch should open a separate borrower wise Subsidy Reserve Fund account, credit the subsidy to the Subsidy Reserve Fund account of the borrower. A Utilization Certificate in the prescribed format (**Annexure V**) shall be submitted by the participating bank to NABARD to the effect that the amount of subsidy received by them has been (kept in Subsidy Reserve

Fund account and no interest is charged on this amount) fully utilized and adjusted in the books of account within the overall guidelines of the scheme.

## **12. Repayment**

12.1. Repayment Period will depend on the nature of activity and cash flow and will vary between 5- 9 years. Grace period may range from 6 months to 1 year .

12.2. The repayment schedules will be drawn on the total amount of the loan (including subsidy) in such a way that the subsidy amount is adjusted after liquidation of net bank loan (excluding subsidy).

## **13. Rate of Interest**

Rate of interest on the loans shall be as per RBI guidelines and declared policy of the bank in this regard. The bank may charge interest on the entire loan amount till the subsidy is received and from the date of receipt of subsidy by the implementing branch, interest has to be charged only on the effective bank loan portion i.e. outlay excluding the margin and subsidy

## **14. Security**

The security for availing the loan will be as per guidelines issued by RBI from time to time.

## **15. Time limit for Completion of the project.**

- (a) Time limit for completion of the project would be as envisaged under the project, subject to maximum of 12 months period from the date of disbursement of the first instalment of loan which may be extended by a further period of 3 months, if reasons for delay are considered justified by the financial institution concerned.
- (b) If the project is not completed within the stipulated period, benefit of subsidy shall not be available and advance subsidy placed with the participating bank, if any, will have to be refunded forthwith to NABARD

## **16. Refinance Assistance from NABARD**

NABARD would provide refinance assistance to commercial banks, RRBs, SCBs SCARDBs and other such eligible institutions. Quantum and rate of interest on refinance will be as decided by NABARD from time to time.

## **17. Adjustment of subsidy**

17.1. The capital subsidy will be back ended with minimum **lock-in period of 3 years**.

17.2. The capital subsidy should be refunded one year after the account becoming NPA and remaining NPA as on date.

17.3. The capital subsidy will be adjusted against the last few installments of the bank loan.

17.4. The capital subsidy admissible under the scheme will be kept in the "Subsidy Reserve Fund Account (Borrower-wise) in the books of the financing bank. No interest will be paid on this amount by the bank. In view of this, for the purposes of charging interest on the loan

component, the subsidy amount should be excluded. The balance lying to the credit of the " Subsidy Reserve Fund Account" will not form part of Demand and Time Liabilities for calculation of CRR and SLR.

## 18. Monitoring

18.1. Joint Monitoring Committee (JMC) consisting of representatives of NABARD, concerned banks and State Secretaries-in-charge of Animal Husbandry and Dairying under chairmanship of Joint Secretary (P&F), DAHD&F, GoI will review implementation of the scheme at regular intervals.

18.2. At the State level, the scheme shall be monitored by State level Committee (SLC), constituted for monitoring central sector animal husbandry schemes being implemented by NABARD.

18.3. The participating banks should conduct periodic inspections of the units and give a feedback to the SLC on a consolidated basis.

18.4. The units set up under the scheme will be field monitored on a sample basis by NABARD and major observations will be put up to JMC for discussion.

19. The discretion to modify the unit cost is vested with an Empowered Committee under the Chairmanship of Secretary, DAHD&F, GoI.

## 20. Other Conditions

- o The participating banks will adhere to the norms of appraising the projects regarding technical feasibility and commercial/financial viability.
- o All possible care will be taken to avoid duplication of projects under the scheme with similar projects implemented by Directorate of Agricultural Marketing, Ministry of Agriculture and Ministry of Food Processing in the same areas.
- o The participating banks should ensure insurance of the assets created under the project, wherever required.
- o A signboard displaying "**Assisted by Department of Animal Husbandry Dairying and Fisheries, Ministry of Agriculture, Government of India through NABARD**" will be exhibited at the unit.
- o Pre and post completion inspection of the project shall be undertaken by the participating bank to verify physical, financial and operational progress as and when required.
- o DAHD&F reserves the right to modify, add and delete any terms / conditions without assigning any reason.
- o DAHD&F's interpretation of various terms will be final.
- o DAHD&F reserves the right to recall any amount given under the scheme without assigning any reason thereof.
- o Pre and post inspection would be undertaken by DAHD&F/NABARD to find out the physical and financial progress as and when required.
- o Other operational instructions issued by DAHD&F / NABARD from time to time will be strictly followed

**ANNEXURE I**

**CLAIM FORM FROM THE CONTROLLING OFFICE OF THE BANK FOR RELEASE OF  
CAPITAL SUBSIDY IN RESPECT OF POULTRY VENTURE CAPITAL FUND(SUBSIDY)  
SCHEME**

(To be submitted to the concerned Regional Office of NABARD)

NAME OF THE BANK :

DATE:

TOTAL AMOUNT OF CURRENT CLAIM:

DETAILS OF CURRENT CLAIM:

Particulars	
Name and address of the Entrepreneur ( PI indicate district also)	
Adhar no of the entrepreneur ( if available)	
Location of the Project ( indicate the district)	
Whether SC/ST/Women	
Bank/Branch address ( indicate district also) with BSR code	
Loan A/e No.	
Date of sanction	
Purpose of Loan	
Unit size	
Total Financial Outlay	
Margin	
Bank Loan	
Repayment prescribed	
Rate of Interest	
Date of release of 1st instalment of loan	
Amount released (Rs)	
<b>Capital Subsidy claimed</b>	
Any other information relevant to the project	

1. We undertake having complied with all the instructions contained in NABARD circular No. \_\_\_\_\_ dated \_\_\_\_\_ ( and subsequent modifications made by GOI/NABARD ) regarding operational guidelines of the scheme while sanctioning above proposals.
2. We request you to release an amount of Rs. \_\_\_\_\_ (Rupees

as Capital Subsidy in respect of the above entrepreneurs.

Place :

Date :

Seal and signature of the  
Branch Manager(financing bank)

Signature and seal Authorised signatory  
Controlling Office of the bank

I.ANNEXURE II

II.

III.CLAIM FORM FROM THE CONTROLLING OFFICE OF THE BANK FOR RELEASE OF **CAPITAL SUBSIDY(ADVANCE)** IN RESPECT OF POULTRY VENTURE CAPITAL FUND (SUBSIDY) SCHEME ( For Large processing units, emu processing , feather processing and units for technology upgradation)

IV.(To be submitted to the concerned Regional Office of NABARD)

- V.
- VI.NAME OF THE BANK : \_\_\_\_\_ DATE: \_\_\_\_\_
- VII. \_\_\_\_\_
- VIII.TOTAL AMOUNT OF CURRENT CLAIM: \_\_\_\_\_
- IX.
- X.DETAILED OF CURRENT CLAIM:

XI.[Rs]

I. Particulars	II.
III.Name and address of the Entrepreneur ( Please indicate district also)	
III.Adhar NO of the entrepreneur ( if available)	
IV.Location of the Project ( indicate the district)	
V.Whether SC/ST/Women	
VI.Bank/Branch address ( indicate district also) with BSR code	
VII.Loan A/c No.	
VIII.Date of sanction	
IX.Purpose of Loan	
X.Unit size	
XI.Total Financial Outlay	
XII.Margin	
XIII.Bank Loan	
XIV.Repayment prescribed	
XV.Rate of Interest	II.
XVI.Date of release of 1st installment of loan	
<b>XVII.Advance Capital Subsidy claimed</b>	
XVIII.Any other information relevant to the project	

XII.

- We undertake having complied with all the instructions contained in NABARD circular No. \_\_\_\_\_ dated \_\_\_\_\_ regarding operational guidelines of the scheme while sanctioning above proposals.
- We request you to release an amount of Rs. \_\_\_\_\_ (Rupees

XIII. \_\_\_\_\_ ) as Capital Subsidy (advance) in respect of the above entrepreneurs.

XIV.

XV.Place

XVI.Date



XVII. " { :F,1

Seal and signature of the  
Branch Manager(financing bank)

XVIII. ,,,

XIX.Authorised signatory

XX.Controlling Office of the bank

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**XXI.ANNEXURE III**

XXII.

XXIII.CLAIM FORM FROM THE CONTROLLING OFFICE OF THE BANK FOR RELEASE OF **CAPITAL SUBSIDY(FINAL)** IN RESPECT OF POULTRY VENTURE CAPITAL FUND (SUBSIDY) SCHEME ( For Large processing units, emu processing , feather processing and units for technology upgradation)

XXIV.(To be submitted to the concerned Regional Office of NABARD)

XXV.

XXVI.NAME OF THE BANK :

DATE:

XXVII.TOTAL AMOUNT OF CURRENT CLAIM:

XXVIII.DETAILS OF CURRENT CLAIM:

XXIX.Rs

I.Particulars	cc.
II.Name and address of the Entrepreneur	
III.Whether SC/ST/Women	
IV.Bank/Branch address ( indicate district also) with BSR code	
V.Loan <i>Ne</i> No.	
VI.Date of sanction	
VII.Purpose of Loan	
VIII.Unit size	
IX.Total Financial Outlay	
X.Margin	
XI.Bank Loan	
XII.Repayment prescribed	
XIII.Date of receipt of advance Capital Subsidy/ Amount	
XIV.Date of Joint Monitoring visit	
XV.Date of Commissioning of the unit	
<b>XVI.Final Subsidy claimed</b>	
XVII.Any other information	

1. We undertake having complied with all the instructions contained in NABARD circular No. ----- regarding operational guidelines of the scheme while sanctioning above proposals.
2. We request you to release an amount of Rs. (Rupees ) as Capital Subsidy (Final) in respect of the above entrepreneurs.
3. We also certify that the previous claims have been fully utilised and adjusted in the books of account under the sanctioned terms and conditions of the project within the overall guidelines of the scheme.

XXX. The inspection report and commissioning certificate are enclosed.

XXXI.

XXXII.Place

Seal and signature of the Branch  
Manager(financing bank)

XXXIII.Date

XXXIV.Encl: [1]Joint Monitoring Report

XXXV. [2] Commissioning Certificate

Counter signed

**XXXVI.**

XXXVII. Authorised signatory

XXXVIII. Controlling office of the bank

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XL.

**XU. PROFORMA FOR JOINT INSPECTION REPORT**

XLII.- POULTRY VENTURE CAPITAL FUND (SUBSIDY) SCHEME ( For Large processing units, emu processing , feather processing and units for technology upgradation)

XLIII.

- A Name & Address of Promoters/Entrepreneurs
- B Members of Joint Inspection Committee  
(name, designation and address)  
**NABARD**  
Financing Bank  
State Animal Husbandry Department
- C Date of completion of the project  
Date of intimation of completion of project to NABARD  
Date of Joint Inspection/ Inspection
- D Project at a glance  
Location and facility created  
Financing Bank  
Total Project cost  
Amount of term loan provided  
Date & amount of 1st installment of loan disbursed  
Date & amount of advance installment of subsidy released  
Owner's fund in the project  
Adjusted against land value/  
Cash
- E Whether project implemented as per approval (Specifications etc.)  
If not, specify the deviations  
Whether project implemented in time
- F Recommendations of the Joint Inspection Committee
- G Signatures of the Joint Inspection Committee Members  
NABARD  
Financing Bank  
State Animal Husbandry Dept

Signature & Date

XLIV.

XLV.

Annexure V

Format for Utilization Certificate - Capital Subsidy

(FOR THE USE OF FINANCING BANK TO BE SUBMITTED TO THE REGIONAL OFFICE OF NABARD)  
POULTRY VENTURE CAPITAL FUND(SUBSIDY) SCHEME

- Name, address of the beneficiary and location of the project
- 2 Name of the financing bank :
- 3 Name & address of the financing branch:
- 4 Date of sanction of loan by bank :
- 5 Date of field monitoring of the unit by the bank
- 6 Date of completion of the unit :
- 7 | (i) Total financial outlay Rs.  
(ii) Margin Money Rs.  
(iii) Bank loan Rs.  
(iv) Subsidy received from NABARD Date of receipt Amount (Rs.) Date of credit to the "Subsidy Reserve Fund *NC*" of the borrower
- 8 Brief description of assets created.
- 9 Rate of interest charged by the financial bank % p.a.
- 10 | The bank has / has not availed refinance from NABARD
- 11 | This is to certify that the full amount of capital subsidy received in respect of the above project has been fully utilized (by way of crediting to the "Subsidy Reserve Fund Account - borrower - wise) and adjusted in the books of account under the sanctioned terms and conditions of the project within the overall guidelines of the scheme.

Place:  
Date :

Seal & Signature of the  
Branch Manager (Financing bank)